

TERMS AND CONDITIONS:

It is agreed that the buyer will pay all invoices in accordance with stated terms of net 30 Days and interest will be assessed on delinquent invoices at the rate of 1 1/2% per month (18% A.P.R.) together with any court costs, attorney's fees and costs of collection the seller may incur in enforcing the terms of this agreement. If legal action becomes necessary by either seller or buyer, it is also agreed that this or any contemporaneous or subsequent agreement will be governed as to validity, interpretation, construction, effect, and in all other respects by the laws of the State of Indiana.

The buyer further grants to the seller a security interest in buyers equipment, contract rights, inventories, receivables and proceeds of sales as collateral to secure the buyer's performance of all obligations. The buyer further authorizes the seller to file a financing statement without buyer's signature.

Officer's Signature

Date

Title

In consideration of your extending credit at my request to _____
(herein-after referred to as the "company"), of which I am _____
I hereby absolutely and unconditionally personally guarantee the full and punctual payment of any obligation of the company and I hereby bind myself to pay you on demand any sum, including all costs of collection and reasonable attorney's fees, which may become due you by the company whenever the company shall fail to pay the same. It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the company. I do hereby waive notice of demand, protest or default and consent to any modification or renewal of the credit agreement hereby guaranteed.

Guarantor of Company
